



Greater Than or Less Than

Dear Parent/Guardian:

Thank you for downloading this Financial Literacy Feature. We hope the information and activities offered will be helpful in strengthening your family's financial literacy skills.

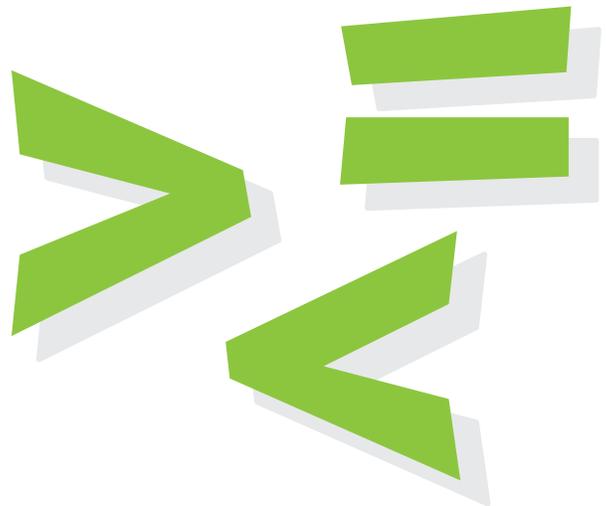
Young children, especially those just learning math concepts, sometimes have trouble estimating the value of things. Because they don't deal with money every day, they lack a realistic notion of what things are worth. Some children think that earning \$100 a week is a lot of money. Others believe that they can buy a bike with the handful of coins they have saved in their piggy banks.

It is important to help children develop a reasonable approach to spending. By taking them shopping and talking about prices, we can promote a healthy consumer attitude even at a young age. In this way, we can help children become wise shoppers as they grow older.

Complete the activity below with your children, helping them recognize that some prices are greater than others. This activity also will reinforce your children's math concepts of greater than, less than, and equal to—all very important in their school work.



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Activity

Two boys were shopping for prizes for their scout party. These are the items that they put on their list:

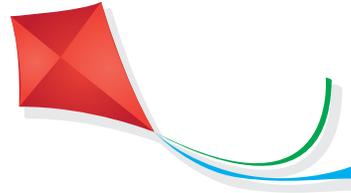
Spider ring, \$0.59



Action hero toy, \$1.29

Mini pinball game, \$0.99

Comic book, \$1.50



Kite, \$0.79



Squirt gun, \$0.89

Marbles, \$1.39

Water bottle, \$1.29

Directions: Circle $<$, $>$, or $=$ to show how the price of each prize compares to another price.

- a. Spider ring $<$ $>$ $=$ Mini pinball game
- b. Comic book $<$ $>$ $=$ Kite
- c. Water bottle $<$ $>$ $=$ Action hero toy
- d. Squirt gun $<$ $>$ $=$ Marbles
- e. Kite $<$ $>$ $=$ Spider ring
- f. Action hero toy $<$ $>$ $=$ Comic book

Arrange the prizes according to their price, listing the least expensive item first. Include both the name of the item and its price. If two items cost the same amount, you may list either one first.

Lowest priced item _____

Highest priced item _____

Answers: a. $<$; b. $>$; c. $=$; d. $<$; e. $>$; f. $<$.
Lowest to highest price: Spider ring, \$0.59; Kite, \$0.79; Squirt gun, \$0.89; Mini pinball game, \$0.99; Water bottle and Action hero toy, \$1.29; Marbles, \$1.39; Comic book, \$1.50.

About JA Worldwide® (Junior Achievement)

Junior Achievement is the world's largest organization dedicated to providing relevant and innovative programs that inspire and prepare young people to succeed in a global economy. Through a dedicated volunteer network, Junior Achievement provides in-school and after-school programs that focus on three key areas: work readiness, entrepreneurship, and financial literacy. Since its founding in 1919, Junior Achievement has contributed to the business and economic education of millions of young people around the world. For more information, visit www.ja.org.

Junior Achievement gratefully acknowledges The Allstate Foundation for its dedication to the development and implementation of Junior Achievement \$ave, USA.

